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(Original Signature of Member)

114TH CONGRESS  
2D SESSION

# H. R.

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To amend the Federal Deposit Insurance Act to make certain functions of the Federal Deposit Insurance Corporation subject to appropriations.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. DUFFY introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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# A BILL

To amend the Federal Deposit Insurance Act to make certain functions of the Federal Deposit Insurance Corporation subject to appropriations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FDIC Accountability  
5 Act of 2016”.

1 **SEC. 2. REQUIREMENT OF APPROPRIATIONS FOR CERTAIN**  
2 **FDIC FUNCTIONS.**

3 (a) IN GENERAL.—Section 10 of the Federal Deposit  
4 Insurance Act (12 U.S.C. 1820) is amended—

5 (1) in subsection (a)—

6 (A) by striking “(a) The” and inserting  
7 the following:

8 “(a) POWERS.—

9 “(1) IN GENERAL.—The”;

10 (B) by inserting “, subject to paragraph  
11 (2) and subsection (l),” after “The Board of  
12 Directors of the Corporation”; and

13 (C) by adding at the end the following new  
14 paragraph:

15 “(2) APPROPRIATIONS REQUIREMENT.—The  
16 Corporation may only incur obligation or allow and  
17 pay expenses pursuant to an appropriations Act,  
18 other than with respect to obligations or expenses  
19 paid for with funds from the Deposit Insurance  
20 Fund or incurred, allowed, or paid for the purpose  
21 of carrying out the insurance function of the Cor-  
22 poration.”; and

23 (2) by adding at the end the following new sub-  
24 section:

25 “(1) NON-INSURANCE FEES AS OFFSETTING COLLEC-  
26 TIONS.—Any fees collected by the Corporation, except pur-

1 suant to section 5(d), shall be deposited and credited as  
2 offsetting collections to the account providing appropria-  
3 tions to the Corporation.”.

4 (b) EFFECTIVE DATE.—The amendments made by  
5 this section shall apply with respect to expenses paid and  
6 fees collected on or after the date that is 90 days after  
7 the date of the enactment of the first appropriation Act  
8 that provides for appropriations to the Federal Deposit  
9 Insurance Corporation and that is enacted after the date  
10 of the enactment of this Act.